

# **BETHANY GLOBAL UNIVERSITY**

## **FINANCIAL COMMUNICATION STATEMENT OF UNDERSTANDING**

### **Access to Financial Information**

Bethany Global University makes the following financial information available to the public:

- tuition costs
- room and board costs
- required fees
- optional fees, which are dependent upon the student's specific needs (such as medical coverage and parking fees)
- estimates on variable costs related to internship (travel, housing, ministry costs etc., which vary depending on global economy, country location and other factors)

This information is posted on our website at [bethanygu.edu](http://bethanygu.edu), in the shared files at [bethanygu.populiweb.org](http://bethanygu.populiweb.org) and in the university catalog. This information is also presented in the required online Orientation Seminar for new students, requiring their signature.

### **Financial Aid**

All students who wish to avail of the tuition-paid financial model of the university are required to complete the FAFSA annually and accept all Federal Pell Grants offered. Students who complete the FAFSA are also required to complete a VFAO student interview online annually as part of the financial aid application process.

Instructions and links are sent by the Enrollment upon acceptance for new students and by the end of the fall semester for all continuing students. Additional information about applying for federal student aid is available on our website at [bethanygu.edu](http://bethanygu.edu), in the Financial Aid Office found in Enrollment, and in the shared files at [bethanygu.populiweb.org](http://bethanygu.populiweb.org).

Bethany Global University makes additional institutional financial aid available to all qualifying students. The listing of available aid, including criteria to qualify, is posted on our website at [bethanygu.edu](http://bethanygu.edu), in the shared files at [bethanygu.populiweb.org](http://bethanygu.populiweb.org) and in the university catalog.

**Important: Only the Financial Aid Director has the authority to award institutional financial aid and only the Student Accounts Coordinator and the CFO may approve payment plans.**

Perceived or real promises of aid (verbal or written) made by any other BGU department or individual staff member is not considered binding by the university. Likewise, emails or other notifications of aid made by anyone other than the US Department of Education, Weber and Associates, the Financial Aid Director, Student Accounts Coordinator or CFO of Bethany International is not considered binding by the university, but should be considered as an estimate.