



2020-21 Financial Info for BGU Seniors

Standard Costs

	Year	Fall (on campus internship)	Spring (on campus)
Tuition Cost	\$13,500	\$6,750	\$6,750
Room and Board	\$6,625	\$2,500*	\$4,125
Standard Fees (Student Life, Student Services, Technology, Financial Services, Senior Activity, Graduation)	\$1,180	\$75	\$1,105
Total before Tuition-Paid Financial Aid	\$21,305	\$9,325	\$11,980

*If you choose not to have a meal plan, the Room and Board cost for Fall will be \$1,500.

Tuition-Paid Financial Aid ----- most students are eligible*

	Year	Fall	Spring
Minus the PT Tuition Scholarship or FWC Award (for successful completion of the required work program)	-\$3,505	-\$1,752.50	-\$1,752.50
Minus the Pell Grant, GI Tuition Scholarship, and BGU Student Aid	-\$9,995	-\$4,997.50	-\$4,997.50
TOTAL COST AFTER TUITION-PAID (see Payment Options on next page and Additional costs below)	\$7,805	\$2,575	\$5,230

*Eligibility for Tuition Paid is explained here: <https://bethanygu.edu/admissions/undergraduate/tuition-fees/>

Additional costs

	Year
Estimated Books and Supplies (students purchase these on their own)	\$500
Parking Permit -- optional	\$400
Additional cost for gluten/dairy free meal plan -- optional	\$500
Parkway Plan Medical Coverage (per year) -- optional	\$264
Payment Plan Fees (only for students with a payment plan)	\$300

Payment Options

We highly encourage you to fully engage in the Partnership Development program and to raise as much funds as possible in order to avoid incurring loan debt. However, you do have the option to take out loans to help cover the costs in your location specific budget.

Loans

Federal Direct Student Loans	The amounts given are the estimated maximum net amounts after the loan origination fee is charged by the Dept. of Education. <i>This is the combined amount for Sub. and Unsub. Loans (see below).</i>	Loan Limits by FAFSA Dependency Status <ul style="list-style-type: none"> • Dependent - \$7,422 • Independent - \$12,368
Subsidized Loans	If you are attending school at least half time (6 credits), then the DOE will pay your interest until the six month period after graduation, called the “Grace Period”.	
Unsubsidized Loans	Interest accumulates at the start of the loan period.	
PLUS Loans	This is a federal loan parents can receive for up to the amount of the cost of attendance minus any other aid received. If the parent has an adverse credit history or there are extenuating circumstances such as a recent bankruptcy, then the student may receive the independent loan amount listed above. <i>Parent must complete application and Master Promissory Note (MPN) at StudentLoans.gov, and then notify us by email.</i>	
Private Loans	You can apply for private loans with an organization that you prefer, such as your bank, or with organizations that we’ve already provided our information to at this link: https://choice.fastproducts.org/FastChoice/home/4227800/1	

Other ways to pay:

Outside Scholarships	Any private scholarships that you might be awarded can be used to pay for school expenses. <i>Notify us by email about scholarships you are receiving.</i>
529 College Savings Plan	If you have a 529 plan, you may use funds from it to pay for school expenses. <i>Follow-up with your plan provider for details about making a withdrawal.</i>

Payment Plans

If you are unable to pay for the year or semester in advance a monthly payment plan can be arranged for you. The payment plan fee is \$150 per semester. After your financial aid is scheduled our Student Billing Office will contact you to discuss your payment options and set up the appropriate payment plan.

Contact Info

Financial Aid Office	Questions or concerns regarding: FAFSA, the VFAO Interview, loans, FAFSA verification, etc.	Email: FinancialAid@bethanygu.edu Phone #: (952) 996-1459
Student Billing Office	Questions or concerns regarding: payment plan options, discussing your financial situation, the cost of attendance, etc.	Email: StudentBilling@bethanygu.edu Phone #: (952) 918-1900