



2021-22 Financial Info for BGU Online Freshmen (BA, AA, Certif. in Bible & Missions)

Standard Costs

	Year	Semester
Banded Tuition Cost (12-19 Credits per semester)	\$8,400	\$4,200
Standard Fees (Student Life, Student Services, Technology)	\$450	\$225
Total before Tuition-Paid Financial Aid	\$8,850	\$4,425

Additional costs

	Year	Semester
Registration Fee (<u>required</u> one-time fee for all online students; conditionally refundable)	\$150	--
Estimated Books and Supplies (students purchase these on their own)	\$400	\$200
Graduation Fee (only for Certificate students)	\$50	--
Payment Plan Fees (only for students with a payment plan)	\$300	\$150

Tuition costs: \$350 per credit (up to 11 credits) or \$4,200 per semester (12-19 credits)

Scholarships and Grants: BGU does not offer any scholarships for the online program. Students who complete FAFSA and qualify for the Pell grant will have the Pell grant applied toward their tuition costs. The maximum Pell award for 2021-2022 is \$6,495. BGU does accept outside scholarships and highly encourages students to seek them out.

Payment Options

Loans:

Federal Direct Student Loans	The amounts given are the estimated maximum net amounts after the loan origination fee is charged by the Dept. of Education. <i>This is the combined amount for Sub. and Unsub. Loans (see below).</i>	Loan Limits by FAFSA Dependency Status <ul style="list-style-type: none"> • Dependent - \$5,442 • Independent - \$9,400
Subsidized Loans	If you are attending school at least half time (6 credits), then the DOE will pay your interest until the six month period after graduation, called the “Grace Period”.	
Unsubsidized Loans	Interest accumulates at the start of the loan period.	
PLUS Loans	This is a federal loan parents can receive for up to the amount of the cost of attendance minus any other aid received. If the parent has an adverse credit history or there are extenuating circumstances such as a recent bankruptcy, then the student may receive the independent loan amount listed above. <i>Parent must complete application and Master Promissory Note (MPN) at StudentLoans.gov, and then notify us by email.</i>	
Private Loans	You can apply for private loans with an organization that you prefer, such as your bank, or with organizations that we’ve already provided our information to at this link: https://choice.fastproducts.org/FastChoice/home/4227800/1	

Payment Options Continued

Other ways to pay:

Outside Scholarships	Any private scholarships that you might be awarded can be used to pay for school expenses. <i>Notify us by email about scholarships you are receiving.</i>
529 College Savings Plan	If you have a 529 plan, you may use funds from it to pay for school expenses. <i>Follow-up with your plan provider for details about making a withdrawal.</i>

Payment Plans

If you are unable to pay for the year or semester in advance a monthly payment plan can be arranged for you. The payment plan fee is \$150 per semester. After your financial aid is scheduled our Student Billing Office will contact you to discuss your payment options and set up the appropriate payment plan.

Contact Info

Financial Aid Office	Questions or concerns regarding: FAFSA, loans, FAFSA verification, etc.	Email: FinancialAid@bethanygu.edu Phone #: (952) 829-2408
Student Billing Office	Questions or concerns regarding: payment plan options, discussing your financial situation, the cost of attendance, etc.	Email: StudentBilling@bethanygu.edu Phone #: (952)-996-1458